



Powering a Sustainable Future

NEW OWNERS FOR SEBASTOPOL SOLAR FARM

Sydney, Australia; March 17th 2020

New owners have been announced for the approved 90 megawatt (MW) AC Sebastopol Solar Farm, near Temora NSW.

FRV Services Australia (FRV) – a Sydney-based business with a track record of developing other solar projects across NSW, VIC, QLD and South Australia – have confirmed they will assume full ownership and development rights to the solar farm project, subject to FIRB approval.

The previous project owner, ib vogt, initiated the development process for the solar farm in mid-2017 and have secured planning consent, all land rights and grid 'Committed' status with AEMO for the project to proceed. The Sebastopol Solar Farm was assessed as State Significant Development and granted Development Consent by the Department of Planning, Industry and Environment on 27 February 2019.

Located 16km south of Temora and approximately 440km south west of Sydney in New South Wales, the plant will connect to the national electricity grid. The solar farm's output will be enough to supply energy to more than 40,000 homes and avoid the emission of over 77,600 tons of CO₂ per year, equivalent to taking about 27,700 cars off the road each year.

The construction and operation of Sebastopol Solar Farm will contribute to the economic development of the area, as FRV foresees the creation of up to 150 jobs during the construction phase of the project and 2 to 3 operational staff for the life of the project. Maintenance contracts for panel cleaning, fence repair, road grading etc. would also be required and would likely be met by local contractors or subcontractors. Additionally, the project is expected to have a direct benefit on business volume for local services, material suppliers and contracting, such as accommodation, food and other retail business in the area.

FRV has stated:

"Sebastopol Solar Farm is in the final stages of development and will contribute both economically and environmentally to the region as well as the State".

"In FRV we are pleased to continue contributing to the ongoing diversification of the electricity generation resources in NSW and Australia. This project will be our seventh Australian solar farm and will consolidate our leading positioning in the Australian renewable energy market".

FRV has confirmed project information will be updated and a new project website released in coming days.

Information is currently available at www.sebastopolsolarfarm.com.au

About FRV

FRV is a leading global renewable development company in markets including Australia, Asia, the Middle East, Africa, Europe and Latin America. Leveraging its proven experience and expertise in the industry, FRV has built a business model that combines ownership of a diversified portfolio of clean power generation assets in our key markets, seeking long-term operational and financial optimization, with an increased focus in customer needs arising as a result of the power sector transformation. To this end, in the next 5 years the company expects an investment of over USD 4 billion in fixed assets with the goal of increasing by five-fold the total installed capacity, going from 1.3 GW in 2019 to more than 7 GW in 2024. For more information please visit: www.frv.com